

April 21, 2016

TO: ALL MEMBERS OF THE BOARD OF DIRECTORS FOR THE LOUISIANA CITIZENS PROPERTY INSURANCE CORPORATION AND THE PUBLIC

**RE: LOUISIANA CITIZENS PROPERTY INSURANCE CORPORATION
REGULAR BOARD OF DIRECTORS MEETING
THURSDAY, MAY 12, 2016 AT 1:00 P.M.**

Ladies and Gentlemen,

A regular meeting of the Board of Directors for the Louisiana Citizens Property Insurance Corporation will be held on Thursday, May 12, 2016. The meeting will be conducted at the offices of the Department of Insurance located at 1702 N. Third Street, Baton Rouge, Louisiana in the Hearing Room on the first floor of the Poydras Building. The meeting will commence at 1:00 P.M. Ms. Denise Brignac, Chairwoman, will preside over the meeting.

The following Agenda outlines the topics to be considered by the Board. Note that the Board may convene in Executive Session to consider one or more of these topics. Any formal action taken by the Board will be in open public session.

Agenda:

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| Call to Order | Brignac |
| 1. Chairwoman's Report | Brignac |
| A) CEO Search Update | |
| B) Review of Essential Property Coverage | |
| C) Board Ethics Financial Disclosure Reminder | |
| 2. Minutes of Prior Meeting | Harper |
| 3. CEO Report | Ramachandran |
| A) Financials (Cottrell) | |
| i) First Quarter Financials (Voteable) | |
| ii) Investment Strategy Update | |
| B) 2015 Actuarial Report (Cottrell) | |
| C) 2015 Audit Update (Cottrell) | |
| D) Management Report (Cottrell) | |
| E) Bond Refinancing (Cottrell) (Voteable) | |

F) 2016/2017 Reinsurance (Cottrell)

G) Complaints (Harper)

4. Executive Session

NOTE: Any formal action taken by the Board will be in open public session.

- A. Geraldine Oubre and Linda Gentry on their behalf, as well as others similarly situated vs. Louisiana Citizens Fair Plan No. 625-567 Division "M", 24th Judicial District Court for the Parish of Jefferson Settlement Update**
- B. PIAL Settlement Update**
- C. Legal Demand received from Netzel on alleged Contractual Claim (Voteable)**

Adjourn

Yours very truly,

Paige M. Harper

General Counsel and Corporate Secretary