

April 18, 2019

TO: ALL MEMBERS OF THE BOARD OF DIRECTORS FOR THE LOUISIANA CITIZENS PROPERTY INSURANCE CORPORATION AND THE PUBLIC

**RE: LOUISIANA CITIZENS PROPERTY INSURANCE CORPORATION
REGULAR BOARD OF DIRECTORS MEETING
THURSDAY, MAY 9, 2019 AT 1:00 P.M.**

Ladies and Gentlemen,

A regular meeting of the Board of Directors for the Louisiana Citizens Property Insurance Corporation will be held on Thursday, May 9, 2019. The meeting will be conducted at the offices of the Department of Insurance located at 1702 N. Third Street, Baton Rouge, Louisiana in the Hearing Room on the first floor of the Poydras Building. The meeting will commence at 1:00 P.M. Mr. Nicholas Lorusso, Chairman, will preside over the meeting.

The following Agenda outlines the topics to be considered by the Board. Note that the Board may convene in Executive Session to consider one or more of these topics. Any formal action taken by the Board will be in open public session.

Agenda:

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|---|-----------------|
| Call to Order | Lorusso |
| 1. Chairman's Report | Lorusso |
| Board of Ethics Financial Disclosure Reminder | |
| 2. Minutes of Prior Meeting | Harper |
| 3. CEO Report | Newberry |
| A) Overview (Newberry) | |
| i) Management Report | |
| ii) Proposed penalty on late payment of assessments by insurers (Voteable) | |
| iii) Plan of Operation amendments (Voteable) | |
| iv) 2019/2020 Reinsurance Update | |

- v) Personal Lines Rate Filing Update
- vi) 2019 Round of Depopulation (Voteable)
- vii) 2018 Actuarial Report (Newberry)
- B) Financials (Sciortino) (Voteable)
 - i) 2018 Year End Financials
 - ii) 2018 Yellow Book
 - iii) 1st Quarter 2019
- C) Line of Credit Renewal (Sciortino) (Voteable)
- D) 2018 Audit Update (Sciortino)
- E) Complaints (Harper)

4. Executive Session

NOTE: Any formal action taken by the Board will be in open public session.

- A) Oubre Settlement Update
- B) HR Complaint(s) Update

Adjourn

Yours very truly,

Paige M. Harper

General Counsel/Chief Administrative Officer and Corporate Secretary