



ANNUAL STATEMENT
For the Year Ended December 31, 2017
OF THE CONDITION AND AFFAIRS OF THE

Louisiana Citizens Property Insurance Corporation

NAIC Group Code 0000, NAIC Company Code 00000, Employer's ID Number 68-0571166
Organized under the Laws of Louisiana, State of Domicile or Port of Entry Louisiana
Country of Domicile United States
Incorporated/Organized 08/15/2003, Commenced Business 01/01/2004
Statutory Home Office One Galleria Blvd., Suite 720, Metairie, LA, US 70001-0000
Main Administrative Office One Galleria Blvd., Suite 720, Metairie, LA, US 70001-0000
Mail Address One Galleria Blvd., Suite 720, Metairie, LA, US 70001-0000
Primary Location of Books and Records One Galleria Blvd., Suite 720, Metairie, LA, US 70001-0000
Internet Web Site Address www.lacitizens.com
Statutory Statement Contact Larry L Hayward, 504-832-3230
lhayward@lacitizens.com, 504-832-2574

OFFICERS

Table with 4 columns: Name, Title, Name, Title. Includes Richard Clay Newberry (Chief Executive Officer), Paige McClendon Harper (Secretary), and Joseph Anthony Sciortino # (Vice President of Accounting & Finance).

OTHER OFFICERS

Table with 4 columns: Name, Title, Name, Title. Includes Ricky Renardo Lindsey (Chief Information Officer).

DIRECTORS OR TRUSTEES

Table with 4 columns: Name, Title, Name, Title. Includes Jeffrey W. Albright, Eric Steven Berger, Liz Butler #, Brian E. Chambley #, Thomas Enright Jr., Gene Galligan, Susan Denise Gardner, Thomas C. Glasson #, Craig C. LeBouef, A. Eugene Montgomery III, Kevin Reinke, John R. Smith, and J. William Starr, Michael Kirk Talbot, Brian D. Van Dreumel #.

State of LOUISIANA
County of JEFFERSON

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The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Richard Clay Newberry
Chief Executive Officer

Paige McClendon Harper
Secretary

Joseph Anthony Sciortino
Vice President of Accounting & Finance

Subscribed and sworn to before me
this 6th day of April, 2018

a. Is this an original filing? Yes [ ] No [ X ]
b. If no:
1. State the amendment number 1
2. Date filed 04/06/2018
3. Number of pages attached 1

Darren A. Patin, Notary
For Life

NOTES TO FINANCIAL STATEMENTS

25. Changes in Incurred Losses and Loss Adjustment Expenses

A. Reserves at December 31, 2016 were \$40.4 million. As of December 31, 2017, \$4.0 million was paid for incurred losses and loss adjustment expenses (LAE) attributed to insured events of years prior to 2017. There was a \$1.4 million unfavorable prior-year development between December 31, 2016 and December 31, 2017 primarily resulting from normal claim activity. Reserves remaining for 2016 and prior years at December 31, 2017 were \$37.8 million.

B. There were no significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses.

26. Intercompany Pooling Arrangements

Not applicable

27. Structured Settlements

None

28. Health Care Receivables

Not applicable

29. Participating Policies

Not applicable

30. Premium Deficiency Reserves

None

31. High Deductibles

Not applicable

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not applicable

33. Asbestos/Environmental Reserves

Not applicable

34. Subscriber Savings Accounts

Not applicable

35. Multiple Peril Crop Insurance

Not applicable

36. Financial Guaranty Insurance

Not applicable